

Parents' Financial Statement

# Workbook



Apply for Financial Aid in Academic Year 2023-2024

# Apply for Financial Aid in Academic Year 2022-2023

This workbook walks you through completing your Parents' Financial Statement (PFS) as part of your application for Financial Aid for the 2023-24 Academic Year. The PFS is completed online in the Family Portal.

## Apply Online

### Family Portal

<https://ssandtadsfa.force.com/familyportal/>



## Step 1: Prepare to apply

Find out from each School their application deadlines and requirements. Then, gather any materials you will need to reference as you answer questions in the PFS.



## Step 2: Complete your PFS online

On your Family Portal Dashboard, choose to begin a new PFS for the Academic Year you are applying for aid. As you work, you can save and stop your work at any time, then log in again using your email address and password.



## Step 3: Pay for and submit your PFS

After completing all the sections of the PFS, on the Pay and Submit screen, choose your method of secure payment (\$60.00). Once you submit your PFS, your information is sent immediately to Schools. It cannot be withdrawn from the PFS system, and your money cannot be refunded.



## Step 4: Manage documents

Once you have paid for your PFS, the system activates the "My Documents" tab, where you can view the list of documents your Schools require and upload them electronically. You'll need to upload them before their requested deadline date as part of your application for Financial Aid.

For assistance, contact Family Support:

**Call:** (800) 344-8328

From outside of the U.S. or Canada, dial (952) 967-9922.

**Email:** [ssandtadsfa@communitybrands.com](mailto:ssandtadsfa@communitybrands.com)

**Web:** <http://www.solutionsbysss.com/parents>



# Step 1: Prepare to apply

## Know Your School Deadlines

Find out what is required and by when for each School you're applying to for aid. Use this list to keep track of these dates. Some Schools list these dates on their websites. They are also available on the Dashboard of the Family Portal after you select your School(s) in Section 5.

School Name	Partner Code	Deadline to Submit the PFS Application	Deadline to Submit Required Documents

Upload Documents: It's important to note the distinction between uploading your documents and fulfilling your requirements. The Family Portal is required to review the documents, verify their authenticity, and label them for our use. This process typically takes up to 3 business days after upload date.

## Gather Information

### Types of questions you will answer on the PFS

#### Questions about your family's income ("what you earn and receive")

You will answer questions about income that is taxed and income that is not taxed. Questions about "taxable" income cover salaries/wages earned by Parents/Guardians and children, alimony, and taxable dividends or interest income. Ownership of a business, farm, or rental property are other potential sources of taxable income. Questions about "non-taxable" income cover child support, social security benefits, etc. If you do not have your current tax documentation completed, please do your best to estimate. You can always use your previous year's tax documentation assuming there has not been a great change.

#### Questions about the value of your assets ("what you own")

Be ready to answer questions about the value of your home and what you pay. The PFS will also ask you about the vehicles you own and about investments and retirement plan accounts.

#### Questions about your debts ("what you owe")

These include questions about the amount you owe on your credit cards, as well as other debt you have incurred.

#### Questions about educational expenses

Questions about how much you pay for educational expenses for all your children (not just the children for whom you are applying for Financial Aid). The PFS also asks HOW you pay for these expenses—that is, from what sources (your own funds, loans, friends, family, etc.).

#### Questions about other family expenses

These include questions about medical and dental care expenses that weren't covered by insurance and questions about the annual cost of camps, lessons, tutors, and vacations.

### Information to have handy to answer these questions

- W-2 and/or 1099 form(s)
- IRS Form(s) 1040
- Schedule 1, 2, 3, 4
- Schedule C, E, F, K-1
- Social Security statements [SSA-1099 form(s)]
- Sum of the child support you actually received
- Mortgage principal balance statements for your home(s)
- Lease or finance statements showing the amount owed on vehicles
- Bank, investment, and/or mutual fund account statements
- Retirement Plan account statements
- Credit card statements
- Bills/account statements showing major debt outstanding (for past educational expenses, past legal or funeral expenses, damage from natural disasters, etc.)
- Sum of the expenses you pay for school, college, and childcare for EACH of your children
- Sum of the expenses you paid for medical/dental premiums as well as non-reimbursed amounts
- Sum of expenses for camps, lessons, sports, and tutors
- Sum of expenses for vacations taken by all members of the family



# Step 1: Prepare to apply

## Technical Considerations

### Internet Browser

We recommend using Google Chrome when working in the Family Portal. Since Google Chrome updates automatically, the most recent version should be supported.

#### Browsers Supported:

- Google Chrome

#### Browsers NOT Supported:

- Internet Explorer 7, 8, 9, and 10
- Opera
- Safari
- Microsoft Edge
- Mozilla Firefox

### Choose and confirm the correct Academic Year

At some points during the year, The Family Portal may have applications open for two Academic Years. Be sure to choose the PFS for the Academic Year in which you are applying for Financial Aid, then confirm your application year selection when you begin to fill out your PFS. Refunds are not available for applications submitted for the incorrect Academic Year.

### How to return to your application at a later date

You do not have to finish your PFS in one sitting. To return to it, from the SSS Website for Families (<https://sssandtadsfa.force.com/familyportal>), log in on the right side of the page with the email and password you used to create your account. If you have forgotten your password, click on “Get help signing in.”

### “Save & Next” vs. “Save & Exit” buttons

At the bottom of every screen in the Family Portal, you’ll see two “save” buttons. If you press “Save & Exit,” you will leave the PFS application. You should press this if you are finishing your session and wish to log out. If you have completed the page and wish to move on to the next, press “Save & Next.” Note: If you haven’t finished answering all the required questions on that page, you will be prompted to do so. If an answer doesn’t apply to you, fill in a zero. Don’t leave it blank.

### The back button

Do NOT use the back button on your Internet browser. Instead, click on the PFS section headers in the menu on the left side of the screen to navigate to earlier sections of the PFS. Data may be lost if you use the browser back button.

## Help Along the Way

Look for blue circle icons and inline help text as you move through the application. Hover your cursor over the blue icons for more information and guidance.



# Step 2: Complete your PFS online

Use the section-by-section guide below to complete the online PFS fully and accurately. You may not see all questions covered in this Workbook. Some questions are only display based on your answers to previous questions. An application will not be processed until you have completed all required questions online. Note: References to tax form line numbers below and on the online form may vary slightly from the actual line numbers on 2022 tax forms.

## Question-by-Question Instructions

### Household Information

#### Parent/Guardian Information

- **Parent/Guardian A and B** – Fill in the biographical and contact information exactly as you do on tax and other official forms. Include an email address so we can send you a confirmation that we have received your PFS. If either parent has more than one job, please identify.
- **Other Parent** – Complete this section only if the Student Applicant(s) has another living biological or legal (adoptive) Parent/Guardian who was not listed as Parent/Guardian A or B. Any noncustodial Parent/Guardian or Parent/Guardian with joint custody in separate households should be listed here, but he/she must also complete a separate PFS. Be sure your answers to the remainder of the questions in the PFS only pertain to the Parents/Guardians in your household. Please note that both fields are listed with “None” in the field by default. The “None” must be changed to “Yes” or “No” prior to saving this section.

#### Applicant Information

- **Applicant(s)** – Enter the biographical information only for Students who are applying for Financial Aid at partner Schools. Do not include your other dependent children who are not applying for aid or are only applying for aid at non- Partner Schools.
- **Applicant Lives With** – Select the best response for the current family situation. If the Applicant lives with someone other than Parent/Guardian A or B, enter the name(s) of the other Parent(s)/Guardian(s).

#### Non-Applicant Dependent(s)

- **Dependent(s)** – Enter the biographical information for all dependent individuals in your household who are NOT applying for Financial Aid at a Partner School. DO NOT add anyone to this section you have already identified as a Parent/Guardian or an Applicant.

### School Selection

- **School Selection** – Identify the Partner Schools to which we should send copies of your application where you are applying by entering the Partner code(s) or name of the Schools and Organizations or looking them up by location. Once the Schools have been found and selected, assign them to the correct Applicant(s). If a School/Organization is not listed, contact the School/Organization directly.

### Family Income

#### Basic Tax Information

- **2022 Tax Return** – It is preferred, but not required, that you have completed your 2022 tax return to complete this PFS. If you have not yet completed it, select “Estimated” and use your best estimate to answer each question.
- **Income Tax Filing Status** – If Parent/Guardian A and B have different tax filing statuses, enter the status of Parent/ Guardian A (IRS Form 1040).



# Step 2: Complete your PFS online

- **Federal Tax Paid** – Enter the total federal tax paid in 2022 [line 24 on IRS Form 1040 minus line 4 on Schedule 2 (Form 1040)]. Self-employment tax on line 4 of Schedule 2 (Form 1040) is reported elsewhere on the PFS. Do NOT enter the amount labeled “federal income tax withheld,” because the amount that is withheld is not always what you actually need to pay for federal income tax.
- **Business/Farm Ownership** – Indicate if you are a sole proprietor or partner in one or more businesses and/or farms. If you are, you will be asked for additional information in a separate Business/Farm section.

## Total Taxable Income

- **Taxable Salaries and Wages** – Enter taxable salaries and wages including tips, drawing accounts from self-employment, and other employee compensation before payroll deductions for 2022 and 2023 (estimated). Enter the actual amount if your 2022 taxes have been completed or estimate if they have not. Refer to Box 1 on your W2 from your employer(s). If you have more than one W2, add the amounts and enter the total. (If you own a business/farm, do NOT include profit/loss from the business; only include any W2 salary you pay yourself.)
- **Taxable Dividend and/or Interest Income** – Enter taxable dividend [line 1a on 1099-DIV(s) or line 3b on IRS Form 1040] and interest income [line 1 on 1099-INT(s) or line 2b of IRS Form 1040] for 2022 and 2023 (estimated). Do not include value of your income-generating assets here.
- **Alimony** – Enter the total amount of alimony received in 2022 and 2023 (estimated). Do not include child support.
- **Adjustments to Income** – Enter the total amount of adjustments [line 26 on Schedule 1 (Form 1040)] reported for 2022 and 2023 (estimated).
- **Untaxed Portions of Payments to an IRA** – Enter the amount of any payments you made into an Individual Retirement Account (IRA) or a Roth IRA [line 20 of Schedule 1 (Form 1040)] in 2022 and 2023 (estimated). Otherwise, enter zero.
- **Keogh Payments and SEP Deductions** – Enter the amount of any payments you made into a Keogh, Simplified Employee Pension (SEP), SIMPLE, and/or other qualified plans [line 16 of Schedule 1 (Form 1040)] in 2022 and 2023 (estimated). If you made no such payments, enter zero.
- **Self-Employment Tax** – Enter the total deductible amount of self-employment taxes [line 15 on Schedule 1 (Form 1040)] you paid in 2022 and 2023 (estimated).
- **Other IRS-Allowable Adjustments** – Itemize any other IRS-allowable adjustments not listed above for 2022 and 2023 (estimated).
- **Other Taxable Income** – Enter the amount of any other taxable income received in 2022 and 2023 (estimated). Enter zero if no other value applies.

## Total Nontaxable Income

- **Child Support Received** – Enter the total amount of child support you receive for all your children, not just those applying for financial aid, in 2022 and 2023 (estimated). Enter the amount you actually received, not the amount agreed upon. This is not reported on your federal or state tax returns.
- **Social Security Benefits** – Enter the total amount of all social security benefits received by all members of your household, not just by Parents/Guardians in 2022 and 2023 (estimated).
- **Other Nontaxable Income** – Enter the amount of any other nontaxable income you received, if any in 2022 and 2023 (estimated). Enter zero if no other value applies.

## Applicant Income

- **Student Applicant Income** – Enter the amount of money, if any, earned by each Student Applicant in 2022 and 2023 (estimated) and whether or not the Student Applicant filed a federal tax return. Only enter earnings for your children who are applying for financial aid. Complete this section even if the Student Applicant worked but did not file taxes.



# Step 2: Complete your PFS online

- **Student Applicant Assets** – Enter the total value of each Student Applicant’s assets, if any, and itemize them. Include Student Applicant savings accounts, IRAs, stocks, bonds, inheritances, trust funds, and real estate, as well as the cash value of annuities and education insurance policies. Student assets do NOT include life insurance policies, stamp or coin collections, or the value of personal property.

## Family Assets and Debts

### Real Estate

- **Home (Owned)** – If you own your home/primary residence, enter the purchase year, purchase price, current market value, current unpaid principal on your first mortgage, and total annual payments on your first mortgage (include all property taxes, interest payments, insurance payments, and condo/association fees). If you have a second mortgage or home equity loan, you will also be asked for the current unpaid principal, annual payments, and its purpose. If you’re unsure how to estimate your home’s current market value, consider using an online resource like [www.zillow.com](http://www.zillow.com).
- **Home (Rental)** – If you do not own your home/primary residence, enter the total annual rent paid.
- **Other Real Estate** – If you own real estate or property other than your primary residence or a business or a farm, enter the address, purpose, purchase price, current market value, and unpaid principal on all mortgages, not including interest or property taxes for each property. Also report the total annual payments on all first mortgages, including all property taxes, interest payments, insurance payments, and condo/association fees for each additional property owned.

### Vehicles

- **Cars, Boats, and Recreational Vehicles** – Enter the type, make, model, year, ownership status, current debt, and annual lease cost for every vehicle in your household. Include vehicles purchased for your children. If you do not make payments on the vehicle, enter zero in the debt/lease questions, and provide an explanation.

### Other Assets and Debts

- **Bank Accounts** – Enter the total value of parents’ checking and savings (interest bearing and non-interest bearing) accounts, including money market accounts as of the date you complete your PFS. Do NOT include the value of Student Applicant accounts in this total.
- **Investments** – Enter the total net value of investments (market value minus debt) as of the date you complete the PFS. Include stocks, bonds, mutual funds, other securities, CDs, trust funds, and total cash value of whole life insurance policies. Do NOT include retirement-specific accounts.
- **Retirement Plans** – Enter the total current value of retirement-specific accounts, such as 401(k)s, 403(b)s, IRAs, Keoghs, pensions, etc. Do NOT include savings, investments, CDs, etc. that are not held in vehicles specifically designated as retirement plan accounts.
- **Debts** – Enter the outstanding balances on amounts borrowed for situations such as Parent/Guardian educational debt, encumbrances against home or other real estate (NOT mortgages), living expenses if business fails, prolonged illness, unemployment, etc. have depleted assets; past health expenses, past business debts and legal fees; and uninsured natural disasters or past funeral expenses. Do NOT include business, farm, car or consumer debt/loans, debts for routine home repairs, school expenses for children, travel expenses, or debts from investments.
- **Consumer Debts** – Enter the total outstanding balances on all credit cards that you hold, including department stores, gas station credit cards, etc. Do NOT include items reported as debts elsewhere on the PFS.



# Step 2: Complete your PFS online

## Family Expenses

### Educational Expenses

- **Children You Support** – Enter the total number of children for whom you will be providing support for in 2022. Include both Student Applicants applying for Financial Aid AND other non-applicant dependent children. If you are providing support for dependents living with you who are not your children, please explain.
- **Number of Children at Tuition-Charging Institutions** – Of the children you support, indicate how many of them will be attending tuition-charging institutions such as childcare centers, schools, or colleges. Do NOT include children who are cared for by a nanny, family members, or other types of daycares that are not operated by an institution, business, or agency.
- **Education Expenses** – Enter the educational and childcare costs for EACH of your children for 2022 and 2023 (estimated). Include costs for a nanny, family members, and/or daycare that are not provided by an institution, business, or agency.
- **Sources of Payment** – Indicate how you paid for the 2022-23 Academic Year from each source for the education expenses listed above and how much you will pay for the 2023-24 Academic Year. If you are unsure which school your child/children will attend and how much it will cost for tuition, enter your best estimate based on your preferred school. Sources include financial aid, Parent/Guardian, Student assets/earnings, loans, friends/relatives, trust funds, and other.
- **What You Can Pay** – Estimate what you can pay towards tuition and other educational expenses for each Student Applicant. Be realistic about the amount you can contribute, keeping in mind the primary responsibility for paying for your child's education lies with you. It is helpful for Financial Aid Officers to have a realistic estimate of how much the family feels they can pay for tuition.

### Other Expenses

- **Non-Reimbursable Health Expenses** – Enter the total amount paid for uninsured medical and dental expenses in 2022 and 2023 (estimated). Do not include amounts covered by insurance or the cost of insurance premiums or medical plans. Itemize amounts by each type of medical expense, such as doctors' bills, medicine, and hospital bills.
- **Total Paid for Health Insurance** – Enter the total amount paid out-of-pocket for medical/dental insurance premiums and plans. Do not include the amount of premiums paid by your and your spouse's employer(s).
- **Child Support & Alimony Paid** – Enter the total amount of child support paid toward each child and overall alimony paid.
- **Cost of Utilities** – Enter the yearly cost of household utilities.
- **Cost of Charitable Contributions** – Enter your yearly charitable contributions
- **Cost of Club Dues** – Enter the yearly costs of social clubs, health/athletic clubs, etc. to which parents and/or children belong that cost more than \$250. Specify the types of clubs.
- **Cost of Camps and Lessons** – Enter the total amount paid for camps and lessons for your children in 2022. Include academic, sports, music, summer day or overnight camps, tutors, test preparation, and academic enrichment programs. Itemize these expenses.
- **Cost of Vacations** – Enter the total cost of all individual and family vacations taken in 2022.
- **Unusual Expenses** – Enter and explain the total amount paid for unanticipated, non-typical or emergency expenses in 2022 and 2023 (estimated). Include expenses such as nursing home/assisted living care, current legal fees, closing costs for home purchases or refinancing; sewer, street, and water assessments (installation only); unreimbursed tuition for Parents/Guardians, uninsured natural disasters; special costs for a child with physical, developmental, or other diagnosed challenges; funeral expenses; and union dues. Do NOT include expenses covered in other questions, charity or church contributions, commuting expenses, or routine home repair expenses.





# Step 2: Complete your PFS

## Business and Farm

### Business Information

- **Owner and Contact Information** – Enter the owners, names, and addresses of all the businesses/farms owned in full or in part by Parent/Guardian A and/or Parent/Guardian B.
- **Type of Business** – Select the type of business(es)/farm(s) and describe the service/product provided.

### Business Income

- **Business/Farm Income** – Determine your total business/farm income by entering the gross receipts and sales, cost of goods sold, and other business/farm income for each business or farm you own. Enter totals for 2022 and 2023 (estimated). You may also be required to provide additional documents, such as:
  - Schedule C or F
  - Schedule E \*Schedule E business owners must answer “Yes” to PFS question 6i indicating they own a Business/Farm, report amount in 7q, and complete the Business/Farm Sections 15-19.
  - Schedule K-1
  - Form 1065
  - Form 1120S

### Tip for Business & Farm Owners

Use the Tax Primer for Self-Employed Parents/Guardians for specific guidance on where to find the business or farm tax information you need to report on your PFS.

### Business Expenses

- **Business/Farm Expenses** – Determine your total business/farm expenses by entering the total salaries and wages paid to you and/or your spouse, other salaries/wages, additional compensation, business property rent, business property mortgage, and other business/farm expenses for each business or farm you own. Enter totals for 2022 and 2023 (estimated) for each business or farm. You may be asked to provide additional information, such as a Schedule 2 (Form 1040) and/or C included with your IRS Form 1040.
- **Total Depreciation** – Enter the total amount of depreciation claimed for tax purposes for each business, farm and/or rental property you own. Refer to Schedules (Form 1040) C (line 13), E (line 23d), F (line 14), Form 1065 (line 16c), and/or Form 1120-S (line 14).
- **Self-Employed Tax Paid** – Enter the amount paid for self-employment taxes for each business or farm you own for 2022 and 2023 (estimated). Refer Schedule 2 (Form 1040) line 4.

### Business Assets and Debts

- **Business/Farm Assets** – For each business or farm you own, enter the total value of the business assets as of the date you complete the PFS. Do NOT include any of your personal assets.
- **Business/Farm Debts** – For each business or farm you own, enter the amount of the business debts or liabilities as of the date you complete the PFS. Do NOT include any of your personal debts or liabilities.

## Other Considerations

- **Additional Comments** – Enter any comments regarding your application to provide schools with additional information not covered elsewhere in the application.



# Parents' Financial Statement

Do Not Mail

This worksheet is intended only to assist you with completing the online Parents' Financial Statement to apply for Financial Aid for the Academic Year 2023-2024. THIS IS NOT THE ACTUAL PFS. Do not send off this worksheet. The PFS application is only available online via the Family Portal. Login to complete your PFS here: <https://sssandtadsfa.force.com/familyportal>.

You may be required to provide additional information online depending on your individual circumstances, but all Applicants must provide the information below unless otherwise indicated.

## Household Information

### Parent/Guardian Information

Enter names exactly as they appear on tax/official forms.

#### Parent/Guardian A

Parent/Guardian A will be our primary contact for correspondence.

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_ Suffix \_\_\_\_\_  
 Physical Address (No P.O. Boxes) \_\_\_\_\_ Suite/Apt. No \_\_\_\_\_  
 City \_\_\_\_\_ State/Province \_\_\_\_\_ Zip/Postal Code \_\_\_\_\_  
 Country \_\_\_\_\_ Birthdate (mm/dd/yyyy) \_\_\_\_\_ Gender  Male  Female  Nonbinary

Email \_\_\_\_\_ Phone \_\_\_\_\_  Home  Work  Cell

Occupation \_\_\_\_\_  
 Employer \_\_\_\_\_  
 Years with Employer \_\_\_\_\_  
 Job Title \_\_\_\_\_  
 If Parent/Guardian A has more than one job, explain: \_\_\_\_\_  
 \_\_\_\_\_

Personal Circumstances (select all that apply)

- Expecting Child
- Recently Divorced or Separated
- Widowed
- Non-Custodial Guardian
- Military (Active or Veteran) or Clergy Member
- Faculty or Staff at the School

#### Parent/Guardian B

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_ Suffix \_\_\_\_\_  
 Address \_\_\_\_\_ Suite/Apt. No \_\_\_\_\_  
 City \_\_\_\_\_ State/Province \_\_\_\_\_ Zip/Postal Code \_\_\_\_\_  
 Country \_\_\_\_\_ Birthdate (mm/dd/yyyy) \_\_\_\_\_ Gender  Male  Female  Nonbinary

Email \_\_\_\_\_ Phone \_\_\_\_\_  Home  Work  Cell

Occupation \_\_\_\_\_  
 Employer \_\_\_\_\_  
 Years with Employer \_\_\_\_\_  
 Job Title \_\_\_\_\_  
 If Parent/Guardian B has more than one job, explain: \_\_\_\_\_  
 \_\_\_\_\_

Personal Circumstances (select all that apply)

- Expecting Child
- Recently Divorced or Separated
- Widowed
- Non-Custodial Guardian
- Military (Active or Veteran) or Clergy Member
- Faculty or Staff at the School



# Parents' Financial Statement

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## Other Parent

If the Applicant(s) has another biological or legal (adoptive) Parent/Guardian not listed above, complete this section.

Indicate the relationship between the Parents/Guardians:

Never Married  Divorced  Separated, no court action  Separated, legally

Year of divorce/separation (yyyy) \_\_\_\_\_ Is there a joint custody agreement?  Yes  No

Other Parent's/Guardian's Full Name \_\_\_\_\_

Address \_\_\_\_\_ Suite/Apt. No \_\_\_\_\_

City \_\_\_\_\_ State/Province \_\_\_\_\_ Zip/Postal Code \_\_\_\_\_

## Applicant Information

Complete this section for each child applying to a Partner School for Financial Aid. Enter names exactly as they appear on tax/official forms.

### Applicant A

First Name \_\_\_\_\_ Middle \_\_\_\_\_ Last Name \_\_\_\_\_

Birthdate (mm/dd/yyyy) \_\_\_\_\_ Gender  M  F  NB Last 4 digits of Social Security # \_\_\_\_\_

Current Grade \_\_\_\_\_ Current School \_\_\_\_\_ Grade entering Fall 2022 \_\_\_\_\_

Lives with:  Parent/Guardian A & B  Parent/Guardian A  Parent/Guardian B  Other (identify) \_\_\_\_\_

### Applicant B

First Name \_\_\_\_\_ Middle \_\_\_\_\_ Last Name \_\_\_\_\_

Birthdate (mm/dd/yyyy) \_\_\_\_\_ Gender  M  F  NB Last 4 digits of Social Security # \_\_\_\_\_

Current Grade \_\_\_\_\_ Current School \_\_\_\_\_ Grade entering Fall 2022 \_\_\_\_\_

Lives with:  Parent/Guardian A & B  Parent/Guardian A  Parent/Guardian B  Other (identify) \_\_\_\_\_

### Applicant C

First Name \_\_\_\_\_ Middle \_\_\_\_\_ Last Name \_\_\_\_\_

Birthdate (mm/dd/yyyy) \_\_\_\_\_ Gender  M  F  NB Last 4 digits of Social Security # \_\_\_\_\_

Current Grade \_\_\_\_\_ Current School \_\_\_\_\_ Grade entering Fall 2022 \_\_\_\_\_

Lives with:  Parent/Guardian A & B  Parent/Guardian A  Parent/Guardian B  Other (identify) \_\_\_\_\_



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## Non-Applicant Dependent Information

Complete this section for all dependent individuals in your household who are NOT applying for Financial Aid at a Partner School. A dependent is identified as an individual—child or adult—for whom you provide at least 50% of their financial support each year. Include children for whom you provide support, even if the child does not live with you. If you have dependents who are not children, include them here. DO NOT add anyone to this section you have already identified as a Parent/Guardian or a Student Applicant.

### Non-Applicant Dependent 1

Full Name \_\_\_\_\_ Birthdate (mm/dd/yyyy) \_\_\_\_\_  
Gender M / F / NB Current Grade \_\_\_\_\_ Current School \_\_\_\_\_

### Non-Applicant Dependent 2

Full Name \_\_\_\_\_ Birthdate (mm/dd/yyyy) \_\_\_\_\_  
Gender M / F / NB Current Grade \_\_\_\_\_ Current School \_\_\_\_\_

### Non-Applicant Dependent 3

Full Name \_\_\_\_\_ Birthdate (mm/dd/yyyy) \_\_\_\_\_  
Gender M / F / NB Current Grade \_\_\_\_\_ Current School \_\_\_\_\_

## School Selection

For each Student Applicant, identify the Partner Schools to which your family's PFS should be sent. You will be able to search for Schools by School Name and/or location from within the online application if you do not know the Partner code(s).

Applicant	Partner Code (if known)	School Name	State	At this School, the Student Applicant will be... Day, Half Day, Boarding or International Boarding? Currently enrolled?



# Parents' Financial Statement

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## Family Income

### Basic Tax Information

Have you completed your 2022 Tax Return?  Yes  No (if no, select Estimated)

Income filing status for 2022 (circle one):  Single  Married, Filing Jointly  Married, Filing Separately

Head of Household  Did Not File  Qualifying Widow(er) with Dependent Child

If you filed or will file a Schedule A (Form 1040), what did you or will you report as your total itemized deductions? [Schedule A (Form 1040), line 17] \$ \_\_\_\_\_

What did you or will you pay in total federal taxes in 2022? [IRS Form 1040, line 24 minus Schedule 2, line 4] \$ \_\_\_\_\_

### Total Taxable Income

#### Salary and Wages

Total salaries and wages can be found in Box 1 of the W2 form given to you by your employer. If you have more than one W2, add the amount from each W2.

	2022	2023 Estimated
Salary and wages for Parent/Guardian A:	\$	\$
Salary and wages for Parent/Guardian B:	\$	\$

#### Dividends & Interest Income

Refer to your 1099-INT statement (or line 2b from your IRS Form 1040) for interest income and/or your 1099-DIV statement (or line 3b from your IRS Form 1040) for dividend income.

	2022	2023 Estimated
Total interest income:	\$	\$
Total dividends:	\$	\$

#### Adjustments to Income

	2022	2023 Estimated
Total adjustments reported [Schedule 1 (Form 1040), line 26]:*	\$	\$
Total IRA pre-tax payments [Schedule 1 (Form 1040), line 20]:	\$	\$
Total Keogh, Simplified Employee Pension (SEP), SIMPLE, or other qualified plan payments [Schedule 1 (Form 1040), line 16]:	\$	\$
Total deductible portion of self-employment tax [Schedule 1 (Form 1040), line 15]:	\$	\$
*Itemize other adjustments:		



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## Other Taxable Income

Help text is provided online to help you determine the total of any other taxable income you may have. This includes income you received from pensions, annuities, rental properties, royalties, estates or trusts, household expenses paid in lieu of alimony, unemployment compensation benefits, capital gains, and taxable Social Security benefits. These amounts are all listed in the Income section on your IRS Form 1040.

Note: If you are a part of a Partnership or S-Corporation, you need to complete Section 7: Other Taxable Income (PFS question 7q).

	2022	2023 Estimated
Total other taxable income:	\$	\$

## Total Nontaxable Income

### Child Support Received

	2022	2023 Estimated
Child support received for ALL children:	\$	\$

### Social Security Benefits

	2022	2023 Estimated
Social Security benefits received by all members of your household:	\$	\$

## Other Nontaxable Income

Help text is provided online to help you determine the total of any nontaxable income you may have. This includes payments made to tax-deferred pension and savings plans as reported on W2 forms (box 12, labeled D, E, F, G, or H). They include qualified retirement plans (including 401k and 403 plans), pre-tax contributions to fringe benefits plans (such as a cafeteria or 125 plan), cash support, gifts, money paid to you (or to others on your behalf) by relatives or non-relatives, amount paid or provided by a separated or divorced spouse (in lieu of child support) to cover household expenses; value of allowances received for housing, food, and other living expenses as a member of the military or clergy; cash value of earned income credits, welfare benefits, veteran's benefits, and worker's compensation; income received from tax-exempt investments, income earned abroad, and other untaxed income/benefits not specified above.

	2022	2023 Estimated
Total other nontaxable benefits	\$	\$
Total other nontaxable income	\$	\$
Miscellaneous other nontaxable income	\$	\$



# Parents' Financial Statement

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## Student Applicant Income

### Student Applicant Income

	Did Applicant file a 2022 Federal Tax Return?	2022	2023 Estimated
Applicant A _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	\$
Applicant B _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	\$
Applicant C _____	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	\$

### Student Applicant Assets

Enter the total value of each Student Applicant's assets. Include Student Applicant's saving account(s), IRA, stocks, bonds, inheritances, trust funds, real estate, 529 savings plan accounts own by the student, cash value of annuities, and education insurance policies. Do NOT include life insurance policies, stamp/coin collections, or value of personal property held on behalf of the Student Applicant.

	Total Value	Itemize Assets
Applicant A _____	\$	
Applicant B _____	\$	
Applicant C _____	\$	

## Family Assets and Debts

### Real Estate

	2022	2023 Estimated
If you pay RENT on the home you current live in, provide the TOTAL amount paid/will pay in rent for the entire year.	\$	\$

If you OWN the home you currently live in, provide the following information:

Purchase Year	Purchase Price	Present Market Value	Unpaid Principal on 1st Mortgage	Annual Payments on 1st Mortgage
	\$	\$	\$	\$

If you have a 2nd mortgage or home equity loan, provide the following information:

Unpaid Principal on 2nd Mortgage	Annual Payments on 2nd Mortgage	Describe the purpose of the 2nd mortgage or equity loan:
\$	\$	



# Parents' Financial Statement

Do Not Mail

## Other Real Estate

If you own property other than your primary home, provide the following information for each property. If a property is used as a rental (Schedule E), report the income or loss on question 7q of the Other Taxable Income section. If you have a Schedule E and manage the rental property as a business, you will include the income/loss in questions 16-17 of the Business/Farm section of the PFS.

### Property 1

Address

Purpose/Use of Property

- Additional family income       Rental income  
 Vacation home/timeshare       Vacant land  
 Other: \_\_\_\_\_

Purchase Price

Present Market Value

Unpaid Principal  
on 1st Mortgage

Annual Total Payments  
on 1st Mortgage

\$

\$

\$

\$

### Property 2

Address

Purpose/Use of Property

- Additional family income       Rental income  
 Vacation home/timeshare       Vacant land  
 Other: \_\_\_\_\_

Purchase Price

Present Market Value

Unpaid Principal  
on 1st Mortgage

Annual Total Payments  
on 1st Mortgage

\$

\$

\$

\$

### Property 3

Address

Purpose/Use of Property

- Additional family income       Rental income  
 Vacation home/timeshare       Vacant land  
 Other: \_\_\_\_\_

Purchase Price

Present Market Value

Unpaid Principal  
on 1st Mortgage

Annual Total Payments  
on 1st Mortgage

\$

\$

\$

\$





# Parents' Financial Statement

Do Not Mail

## Vehicles

Provide the following information about all vehicles (cars, recreational vehicles, boats) owned or leased by your family.

### Vehicle 1

Type	Make	Model	Year
<input type="checkbox"/> car <input type="checkbox"/> boat <input type="checkbox"/> recreational vehicle			
Ownership Status	Current Debt	Annual Lease Cost	Notes
<input type="checkbox"/> own <input type="checkbox"/> lease <input type="checkbox"/> employer/business provided	\$	\$	

### Vehicle 2

Type	Make	Model	Year
<input type="checkbox"/> car <input type="checkbox"/> boat <input type="checkbox"/> recreational vehicle			
Ownership Status	Current Debt	Annual Lease Cost	Notes
<input type="checkbox"/> own <input type="checkbox"/> lease <input type="checkbox"/> employer/business provided	\$	\$	

### Vehicle 3

Type	Make	Model	Year
<input type="checkbox"/> car <input type="checkbox"/> boat <input type="checkbox"/> recreational vehicle			
Ownership Status	Current Debt	Annual Lease Cost	Notes
<input type="checkbox"/> own <input type="checkbox"/> lease <input type="checkbox"/> employer/business provided	\$	\$	

## Other Assets & Debts

### Bank Accounts

Total value of both Parents'/Guardians' checking and savings accounts (interest bearing and non-interest bearing):

\$ \_\_\_\_\_

### Investments

Total net value of all investments (stocks, bonds, mutual funds, and case value of whole life insurance policies owned by the Parents/Guardians):

\$ \_\_\_\_\_



# Parents' Financial Statement

Do Not Mail

## Retirement Plans

Is there an employee retirement plan for Parent/Guardian A?  Yes  No      Parent/Guardian B?  Yes  No

Total value of company managed retirement plans, including pensions, 401k, 403b or SEP plans: \$ \_\_\_\_\_

Total household contribution for any pension, IRA, or SEP plans held by Parents(s)/Guardian(s): \$ \_\_\_\_\_

Total value of any self-managed retirement plans, including IRAs: \$ \_\_\_\_\_

Total household contribution for any 401k or 403b plan held by the Parent(s)/Guardian(s) \$ \_\_\_\_\_

## Debts

Total consumer debt (total balances from all credit card purchases you have not reported elsewhere on the PFS): \$ \_\_\_\_\_

Total outstanding debt for:

• Past education of the Parent(s)/Guardian(s): \$ \_\_\_\_\_

• Any loans taken with a Loan Company: \$ \_\_\_\_\_

• Any loans taken from friends or relatives: \$ \_\_\_\_\_

• From interest-bearing medical expenses: \$ \_\_\_\_\_

Total other outstanding debt: \$ \_\_\_\_\_

## Family Income

Information provided in this section helps Schools better assess your full obligation to pay tuition and other educational expenses. Please be realistic about the amount you can contribute, keeping in mind that the primary responsibility for paying for your child's education lies with you.

## Educational Expenses

How many children (Applicants and non-applicant dependents) are/will be receiving support from you in 2022? \_\_\_\_\_

How many will attend tuition-charging institutions (childcare centers, schools, or colleges)? \_\_\_\_\_

Note: You will be asked to provide additional details around the current costs, estimated costs, and how you are/will plan to pay for educational expenses for each Applicant and each non-applicant dependent within the online application.



# Parents' Financial Statement

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## Other Expenses

### Health Expenses

Do you have health insurance either through your employer or through the Affordable Care Act?  Yes  No

Do you carry health insurance through a business that your own?  Yes  No

Total amount you paid for health insurance premiums and plans: \$ \_\_\_\_\_

Total health expenses you paid out of pocket that were not reimbursed by insurance or nontaxable benefit accounts such as HSA, FSA, DCA, HSR, etc: \$ \_\_\_\_\_

### Child Support & Alimony Paid

	2022	2023 Estimated
Total amount you paid in child support for Applicant 1:	\$ _____	\$ _____
Total amount you paid in child support for Applicant 2:	\$ _____	\$ _____
Total amount you paid in child support for all other dependents:	\$ _____	\$ _____

Total amount you paid in alimony in 2022: \$ \_\_\_\_\_

What tax year did you begin making alimony payments? \_\_\_\_\_

### Additional Expenses

Total amount you paid in 2022 for utilities: \$ \_\_\_\_\_

Total amount of charitable contributions in 2022: \$ \_\_\_\_\_

Total amount you paid in 2022 for:

- Annual fee/club dues for charge more than \$250: \$ \_\_\_\_\_
- Camps and lessons for all members of your household: \$ \_\_\_\_\_
- Vacations for all members of your household: \$ \_\_\_\_\_

Total amount of additional/unusual expenses you incurred defined as acceptable: \$ \_\_\_\_\_



# Parents' Financial Statement

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## Business/Farm

This information is only asked of families who report being a sole proprietor of or a partner in one or more businesses/farms. The PFS will ask you to complete this information for each business or farm you own. Do NOT combine information.

### Business Information

You will need to provide this information for each business/farm owned.

Owner(s)/partner(s) in business/farm: \_\_\_\_\_

Business/farm name: \_\_\_\_\_

Year business/farm operation began: \_\_\_\_\_ Business Type:  Sole Proprietorship  Partnership  S-Corporation

Address \_\_\_\_\_

City \_\_\_\_\_ State/Province \_\_\_\_\_ Zip/Postal Code \_\_\_\_\_

Description of service or product: \_\_\_\_\_

### Business Income

If you are an owner/partner in more than one business/farm, provide the following for each business or farm you own.

Note: If you are a part of a Partnership or S-Corporation, you need to complete PFS section 7, Other Taxable Income (7q).

	2022	2023 Estimated
Gross receipts and sales:	\$	\$
Cost of goods sold and/or operations:	\$	\$
Other business/farm income:	\$	\$

### Business Expenses

If you are an owner/partner in more than one business/farm, provide the following for each business or farm you own.

	2022	2023 Estimated
Salaries/wages paid to you and your spouse:	\$	\$
Other wages:	\$	\$
Additional compensation:	\$	\$
Business property rent:	\$	\$
Business property mortgage:	\$	\$
Depreciation:	\$	\$
Other expenses (will need to explain):	\$	\$
Amount paid for self-employment tax:	\$	\$



# Parents' Financial Statement

Do Not Mail

## Business Assets and Debts

If you are an owner/partner in more than one business/farm, provide the following for each business or farm you own.

### Business and/or Farm Assets

	2022	2023 Estimated
Current business/farm assets minus amounts reserved for bad debts:	\$	\$
Land and buildings (present market value):	\$	\$
Case reserve for depreciation:	\$	\$
Other capital assets of the business/farm:	\$	\$
Accounts receivable:	\$	\$
Other business/farm assets:	\$	\$

### Business and/or Farm Debts

	2022	2023 Estimated
Mortgage on land and buildings:	\$	\$
Debts on equipment and machinery:	\$	\$
Other business on farm debts:	\$	\$

## Other Information

This final section of the PFS is Other Consideration. Use the below space to provide any other information, explanation, or details you believe are pertinent to your family's situation when the School(s) consider your request for Financial Aid.



# Step 2: Complete your PFS

## Tips for avoiding common errors

1. If you must go backward in the application, click on the section headers in the menu on the left side of the screen to navigate to earlier sections of the PFS. If you use your Internet browser's "back" button at the top of your screen, you may lose information.
2. Zero counts! Enter a zero if a question does not apply to you. Do not leave the answer blank.
3. Whole numbers only. When entering numbers, please use only whole numbers: no decimals or cents. Rounding to the nearest whole number is acceptable.
4. Offer explanation when requested so a School can better understand your answer or situation.
5. Applicants vs. Dependents – Questions about "Applicants" refer to your children who are applying for Financial Aid using the PFS you're completing. Questions about "other dependents" and "non-applicant dependents" refer to the children (or adults) for whom you provide support who ARE NOT applying for Financial Aid through SSS and who are NOT a Parent or Guardian.
6. Choose the right School. In the School Selection section, choose the exact School you wish to apply to, in the correct city and state. Many Schools have similar names.
7. Salary vs. Profit – In the Family Income section, if you are a business or farm owner, in the questions about "salary," enter only the amount you draw as salary for which you received a W2, otherwise enter a zero. You will provide information about profit/loss elsewhere in the PFS.
8. Rent – In the Family Assets and Debts section, if you rent your residence, enter the total rent you pay for the whole year, not the amount you pay each month.



# Step 2: Complete your PFS

## Frequently Asked Questions

Question	Answer
What is K-12 Financial Aid by Community Brands?	K-12 Financial Aid (FA) by Community Brands is a Financial Aid services provider. Many private Schools use K-12 FA to help them assess a family's ability to pay for School costs. K-12 FA helps Schools make objective and fair Financial Aid decisions. The philosophy behind the K-12 FA process is that Parents/Guardians are primarily responsible to finance their child's education to the extent they are able.
What is the Parents' Financial Statement (PFS)?	The PFS is the cornerstone of your Financial Aid application. When you submit your PFS, you are granting K-12 FA permission to analyze your financial information. K-12 FA analyzes your income, expenses, assets, and debts. Then, we estimate the amount you can contribute to School expenses. We send that estimate to the School(s) you select on your PFS. Schools use the estimate as a starting point to determine Financial Aid awards. Each School makes its own Financial Aid decisions, taking into consideration its budget and financial aid policies.
Is my information safe?	Yes. The process we use at SSS to protect your information meets the most rigorous standards. Schools are also encouraged to keep information private and to allow access to as few people as possible.
How long does it take SSS to send my results to Schools?	Schools receive immediate notification when your PFS has been submitted.
How much does it cost to submit a PFS?	The cost to submit a Parents' Financial Statement (PFS) online for Academic Year 2023-24 is \$60.00.
Can I withdraw my PFS after I submit it?	No. Once you have submitted and paid for your PFS, it cannot be withdrawn from the K-12 FA system, and your fee cannot be refunded. If you no longer wish to apply for Financial Aid, contact your School(s).
Are there any other forms I must submit?	Many Schools require that you submit tax forms and other documents in addition to your PFS. Check with each School to which you are applying to see what is required, by what deadline, and how to provide them. Schools may post additional information on their website, so you may want to look there before calling the School.
How can I submit tax forms if I haven't completed them yet?	Schools realize that tax forms are not available until January or later and usually set their requirements accordingly. Be aware of each School's specific requirements. For example, a School may ask you to submit a 2021 tax document and then later submit a 2022 tax return or a School may set a later deadline for the submission of the 2022 tax return.
What if I am not the Parent/Guardian of the Student Applicant?	If you are financially responsible for the Student Applicant, complete the PFS (fill in the section for Parent A) and include a description of your relationship to the child.



# Step 2: Complete your PFS

## Frequently Asked Questions

Question	Answer
What if I am divorced?	K-12 FA considers divorced Parents/Guardians living apart to be separate households, and as such, each Parent/Guardian should complete a separate PFS.
What if I have more than one child?	Using the Family Portal, you can enter application information for all your children who are applying for Financial Aid using a single application. Do not complete a separate PFS for each child.
What if I do not know the exact amount in response to a question?	Enter your best estimate. Enter a zero (0) if no other amount applies. Do NOT leave items blank. Do NOT enter symbols, such as >, <, -, or words such as "none," "unknown," or "N/A." If you estimate for any question that your 2023 estimates will differ by \$5,000 or more from your 2022 amounts, please be sure to itemize.
If I applied last year, do I have to fill out another PFS?	Yes, you should file a new PFS for every year that you apply for Financial Aid. Use your same Family Portal login and password from the prior year. You will be able to transfer some information from the previous year's application to speed up the process.
Where can I get help?	Call the Family Support center at (800) 344-8328, email <a href="mailto:sssandtadsfa@communitybrands.com">sssandtadsfa@communitybrands.com</a> , or utilize the resources available in the Family Portal and SSS parent website ( <a href="http://www.solutionsbysss.com/parents">http://www.solutionsbysss.com/parents</a> ). From outside the U.S. or Canada, dial (952) 967-9922. Contact the School directly if your question involves their requirements or awards.





# Step 3: Pay for & Submit your PFS

Once you complete all sections of the PFS, you will have access to the “Pay and Submit” section. The fee to submit a PFS online is U.S. \$60.00, and this fee is nonrefundable. This is a flat fee, whether you are applying for aid for one child or several children, and whether your children are applying to one School or several Schools. Your PFS and the application results will not be processed and sent to Schools until your full payment is received.

## Payment Options

In the “Pay and Submit” section, you may make your secure payment using one of these methods:

- Credit or debit Card: The charge on your statement will appear as “FinAid App 800-844-2207”
- Direct debit from your checking or savings account

Once you have successfully submitted and paid for your PFS, you will receive an email confirmation from K-12 Financial Aid by Community Brands.

Your information will be immediately available to the school(s) you are applying to for Financial Aid.

Once submitted, your PFS cannot be withdrawn and your fee cannot be refunded.



# Step 4: Manage Documents

## Submitting Required Documents Online

The Family Portal's upload document feature is secure and easy for families to use. After paying for and submitting your PFS, you will see a tab in the portal called "My Documents." In this section, you will be able to see what documents have been received and processed by K-12 Financial Aid and those still outstanding.

- Prepare your documents to be uploaded. Make sure the documents are on your computer and each specific form is saved as a separate file. Remove any security or password protection from your document files. You may blacken out your Social Security Number(s).
- Return to the Family Portal and log into your account.
- Select the Academic Year 2023-24 button.
- Open the "My Documents" tab on the Dashboard.
- On "My Documents," use the Upload button or hyperlink associated with the specific document name in the "Required Documents" section. Clicking the Upload button or hyperlink leads you through the steps to locate, select, and confirm your file to upload.
- Click "Submit" to complete your file upload. After you do, the date will appear in the "Date Uploaded" column within minutes of the upload. Repeat this process until all required documents are submitted by their deadlines.

### Check document requirements!

Some schools may ask you to submit required documents directly to the School rather than through the Family Portal.

Check each School's website for document requirements. Be sure to find out exactly what documents to send, to where, and by when!